

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/18/2020

Date

6/18/2020

Date

6/18/2020

Date

Chief School Administrator - Original Signature Required

Christina Robosson

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bedford Area SD	COUNTY : Bedford	AUN : 108051003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )?

Yes ☒  
No ☐

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$31215779
Ending Unassigned Fund Balance	\$988301
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7-13-21
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

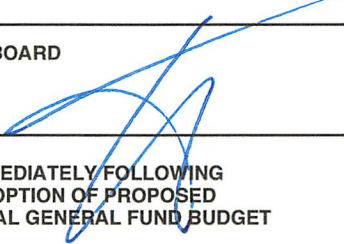
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Bedford Area SD	<b>County :</b> Bedford	<b>AUN Number :</b> 108051003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/19/2020
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$91,722.30 C x 2%: \$44,679.50</p>	<p>The amount is greater than 2% because of the number of approved properties that fall below the initial assessed value. These properties will not receive the full benefit of the exclusion.</p>
5130	<p>Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.</p> <p>Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$25,000.00 . Provide a justification.</p>	<p>This entry is for retiree benefits. No salary is associated.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$155,300.00 Function 2800, Object 200: \$179,282.00</p>	<p>The 200 category is higher because it includes tuition reimbursement under staff development. It is not directly related to a salary amount.</p>
5330	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$25,000.00</p>	<p>This entry is for retiree benefits. No salary is associated.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Fund balance is available for future benefits.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Fund balance is available for future benefits.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,873,234
0850 Unassigned Fund Balance	2,501,630
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$4,374,864</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	14,425,721
7000 Revenue from State Sources	14,362,938
8000 Revenue from Federal Sources	1,150,148
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$29,938,807</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$34,313,671</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	9,801,881
6113 Public Utility Realty Taxes	13,189
6114 Payments in Lieu of Current Taxes - State / Local	34,138
6120 Current Per Capita Taxes, Section 679	42,171
6130 Current Taxpayer Relief Taxes - Proportional Assessments	1,582,038
6140 Current Act 511 Taxes - Flat Rate Assessments	141,785
6150 Current Act 511 Taxes - Proportional Assessments	1,508,399
6400 Delinquencies on Taxes Levied / Assessed by the LEA	374,295
6500 Earnings on Investments	100,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	408,371
6910 Rentals	20,460
6920 Contributions and Donations from Private Sources	35,532
6940 Tuition from Patrons	215,100
6960 Services Provided Other Local Governmental Units / LEAs	49,054
6990 Refunds and Other Miscellaneous Revenue	99,308
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$14,425,721</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,700,357
7112 Basic Education Funding-Social Security	387,945
7160 Tuition for Orphans Subsidy	79,617
7250 Migratory Children	10
7271 Special Education funds for School-Aged Pupils	1,383,813
7292 Pre-K Counts	144,500
7311 Pupil Transportation Subsidy	1,336,225
7312 Nonpublic and Charter School Pupil Transportation Subsidy	93,940
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	402,797
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,799
7340 State Property Tax Reduction Allocation	651,937
7360 Safe Schools	19,835
7505 Ready to Learn Block Grant	328,163
7820 State Share of Retirement Contributions	1,800,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$14,362,938</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	441,351

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	100,000
8517 NCLB, Title IV - 21St Century Schools	549,578
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	54,781
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,438
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,150,148</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>29,938,807</b>

Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,801,881	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,233,975</u>	
Total Approx. Tax Revenue:	\$12,035,856	
Approx. Tax Levy for Tax Rate Calculation:	\$12,661,508	
	Bedford	Total

2019-20 Data		
a. Assessed Value	\$1,277,772,782	\$1,277,772,782
b. Real Estate Mills	9.6970	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$1,144,555,303	\$1,144,555,303
d. Assessed Value	\$1,286,477,119	\$1,286,477,119
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$12,390,563	\$12,390,563
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$12,390,563	\$12,390,563
(f Total * g)		
i. Base Mills Subject to Index	9.6970	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%
k. Tax Levy Needed	\$12,661,508	\$12,661,508
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	9.8420	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$12,661,508	\$12,661,508
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,427,533
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$9,801,881
(n * Est. Pct. Collection)		



Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,801,881	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,233,975</u>	
Total Approx. Tax Revenue:	\$12,035,856	
Approx. Tax Levy for Tax Rate Calculation:	\$12,661,508	
	Bedford	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	10.0170	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$12,886,641	\$12,886,641
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$47,063.00	
Number of Homestead/Farmstead Properties	5021	5021
Median Assessed Value of Homestead Properties		\$120,800

Act 1 Index (current): 3.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$9,801,881
Amount of Tax Relief for Homestead Exclusions	<u>\$2,233,975</u>
Total Approx. Tax Revenue:	\$12,035,856
Approx. Tax Levy for Tax Rate Calculation:	\$12,661,508

Bedford	Total
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$1,582,038
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$651,937
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0
Amount of Tax Relief from State/Local Sources	\$2,233,975

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>			<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Bedford	1,286,477,119	9.8420	12,661,508					94.00000%	
<b>Totals:</b>	<b>1,286,477,119</b>		<b>12,661,508</b>	-	2,233,975	=	10,427,533	X	94.00000% = 9,801,881
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					42,171
6130	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6131	Current Act 1 Earned Income Taxes			0.500%	0.000%		1,600,000		1,582,038
<b>Total Current Taxpayer Relief Taxes – Proportional Assessments</b>							<b>1,600,000</b>		<b>1,582,038</b>
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		43,000		42,171
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		100,000		99,614
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>							<b>143,000</b>		<b>141,785</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		1,300,000		1,265,554
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		260,000		242,845
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>							<b>1,560,000</b>		<b>1,508,399</b>
<b>Total Act 511, Current Taxes</b>									<b>1,650,184</b>
<b>Act 511 Tax Limit --&gt;</b>					<b>1,144,555,303</b>	<b>X</b>	<b>12</b>		<b>13,734,664</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Bedford	9.6970	9.8420	1.50%	Yes	3.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%				
6131	Current Act 1 Earned Income Taxes <u>Current Act 511 Taxes – Flat Rate Assessments</u>	0.500%	0.500%	0.00%	Yes	3.3%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.3%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

LEA : 108051003 Bedford Area SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	12,492,016
1200 Special Programs - Elementary / Secondary	3,597,925
1300 Vocational Education	981,099
1400 Other Instructional Programs - Elementary / Secondary	798,686
1800 Pre-Kindergarten	6,131
<b>Total Instruction</b>	<b>\$17,875,857</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	756,775
2200 Support Services - Instructional Staff	1,021,486
2300 Support Services - Administration	2,404,711
2400 Support Services - Pupil Health	395,935
2500 Support Services - Business	450,952
2600 Operation and Maintenance of Plant Services	2,272,293
2700 Student Transportation Services	2,310,294
2800 Support Services - Central	419,086
2900 Other Support Services	448,890
<b>Total Support Services</b>	<b>\$10,480,422</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	659,058
3300 Community Services	45,640
<b>Total Operation of Non-Instructional Services</b>	<b>\$704,698</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,085,607
5200 Interfund Transfers - Out	69,195
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,154,802</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$31,215,779</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,158,762
200 Personnel Services - Employee Benefits	4,288,109
300 Purchased Professional and Technical Services	163,026
400 Purchased Property Services	28,685
500 Other Purchased Services	1,719,495
600 Supplies	133,479
800 Other Objects	460
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$12,492,016</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,315,104
200 Personnel Services - Employee Benefits	1,024,027
300 Purchased Professional and Technical Services	674,888
400 Purchased Property Services	83
500 Other Purchased Services	574,617
600 Supplies	9,206
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,597,925</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	291,000
200 Personnel Services - Employee Benefits	216,994
500 Other Purchased Services	468,982
600 Supplies	4,123
<b>Total Vocational Education</b>	<b>\$981,099</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	98,808
200 Personnel Services - Employee Benefits	65,434
300 Purchased Professional and Technical Services	589,694
400 Purchased Property Services	2,100
500 Other Purchased Services	40,530
600 Supplies	2,120
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$798,686</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
600 Supplies	6,131
<b>Total Pre-Kindergarten</b>	<b>\$6,131</b>
<b>Total Instruction</b>	<b>\$17,875,857</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	445,350
200 Personnel Services - Employee Benefits	284,114
300 Purchased Professional and Technical Services	3,065
400 Purchased Property Services	5,646
500 Other Purchased Services	1,038
600 Supplies	17,224

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<u>Description</u>	<u>Amount</u>
800 Other Objects	338
<b>Total Support Services - Students</b>	<b>\$756,775</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	319,456
200 Personnel Services - Employee Benefits	272,028
300 Purchased Professional and Technical Services	73,808
400 Purchased Property Services	202,343
500 Other Purchased Services	16,791
600 Supplies	126,588
700 Property	10,472
<b>Total Support Services - Instructional Staff</b>	<b>\$1,021,486</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,220,450
200 Personnel Services - Employee Benefits	846,857
300 Purchased Professional and Technical Services	87,728
400 Purchased Property Services	10,606
500 Other Purchased Services	187,879
600 Supplies	23,536
800 Other Objects	27,655
<b>Total Support Services - Administration</b>	<b>\$2,404,711</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	175,188
200 Personnel Services - Employee Benefits	81,781
300 Purchased Professional and Technical Services	132,680
400 Purchased Property Services	123
600 Supplies	6,163
<b>Total Support Services - Pupil Health</b>	<b>\$395,935</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	186,203
200 Personnel Services - Employee Benefits	156,404
300 Purchased Professional and Technical Services	55,299
400 Purchased Property Services	6,574
500 Other Purchased Services	15,510
600 Supplies	28,740
800 Other Objects	2,222
<b>Total Support Services - Business</b>	<b>\$450,952</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	732,082
200 Personnel Services - Employee Benefits	685,752
300 Purchased Professional and Technical Services	106,233
400 Purchased Property Services	134,667
500 Other Purchased Services	10,923
600 Supplies	595,200
700 Property	2,402
800 Other Objects	5,034

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Description	Amount
Total Operation and Maintenance of Plant Services	\$2,272,293
2700 Student Transportation Services	
100 Personnel Services - Salaries	52,580
200 Personnel Services - Employee Benefits	46,647
300 Purchased Professional and Technical Services	10,452
400 Purchased Property Services	10,000
500 Other Purchased Services	2,166,318
600 Supplies	24,212
800 Other Objects	85
Total Student Transportation Services	\$2,310,294
2800 Support Services - Central	
100 Personnel Services - Salaries	155,300
200 Personnel Services - Employee Benefits	179,282
300 Purchased Professional and Technical Services	6,634
400 Purchased Property Services	3,300
500 Other Purchased Services	9,645
600 Supplies	64,925
Total Support Services - Central	\$419,086
2900 Other Support Services	
200 Personnel Services - Employee Benefits	25,000
500 Other Purchased Services	11,000
800 Other Objects	412,890
Total Other Support Services	\$448,890
Total Support Services	\$10,480,422
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	313,358
200 Personnel Services - Employee Benefits	143,059
300 Purchased Professional and Technical Services	36,010
500 Other Purchased Services	94,751
600 Supplies	70,625
800 Other Objects	1,255
Total Student Activities	\$659,058
3300 Community Services	
100 Personnel Services - Salaries	6,348
200 Personnel Services - Employee Benefits	1,661
300 Purchased Professional and Technical Services	8,222
400 Purchased Property Services	250
600 Supplies	6,485
800 Other Objects	22,674
Total Community Services	\$45,640
Total Operation of Non-Instructional Services	\$704,698
5000 Other Expenditures and Financing Uses	



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<u>Description</u>	<u>Amount</u>
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	370,607
900 Other Uses of Funds	1,715,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,085,607</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	69,195
<b>Total Interfund Transfers - Out</b>	<b>\$69,195</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,154,802</b>
<b>TOTAL EXPENDITURES</b>	<b>\$31,215,779</b>

Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	8,008,650	6,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	21,762	5,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,228,000	1,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	193,663	140,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	130,290	110,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,582,365	\$8,055,000

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$9,582,365	\$8,055,000

LEA : 108051003 Bedford Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	14,575,000	12,860,000
0520 Extended-Term Financing Agreements Payable	98,140	53,234
0530 Lease-Purchase Obligations	225,224	34,163
0540 Accumulated Compensated Absences	911,282	990,661
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	390,200	300,000
<b>Total General Fund</b>	<b>\$16,199,846</b>	<b>\$14,238,058</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$16,199,846</b>	<b>\$14,238,058</b>	



<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$16,199,846	\$14,238,058

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	43,353	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$43,353</b>	
<b>2000 Support Services</b>		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
<b>Total Support Services</b>		
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>		
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$43,353</b>	

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>			
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
<b>Total Regular Programs - Elementary / Secondary</b>			
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
<b>Total Special Programs - Elementary / Secondary</b>			
<b>1300 <u>Vocational Education</u></b>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
<b>Total Vocational Education</b>			
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>			
100 Personnel Services - Salaries		24,394	
200 Personnel Services - Employee Benefits		15,408	
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services		1,696	
600 Supplies		1,855	
700 Property			
800 Other Objects			
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$43,353</b>	
<b>1500 <u>Nonpublic School Programs</u></b>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Nonpublic School Programs</b>		
<b>1600 <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Adult Education Programs</b>		
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>		
500 Other Purchased Services		
600 Supplies		
<b>Total Higher Education Programs for Secondary Students</b>		
<b>1800 <u>Pre-Kindergarten</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Pre-Kindergarten</b>		
<b>Total Instruction</b>	<b>\$43,353</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$43,353</b>	

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$5,918	\$0
TOTAL REVENUES	\$5,918	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>7000 Revenue from State Sources</b>		
7810 State Share of Social Security and Medicare Taxes	1,074	0
7820 State Share of Retirement Contributions	4,844	0
<b>Total Revenue from State Sources</b>	<b>\$5,918</b>	<b>\$0</b>
<b>TOTAL REVENUES</b>	<b>\$5,918</b>	<b>\$0</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,109,591
0850 Unassigned Fund Balance	988,301
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,097,892
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,097,892